

## **Members Advisory Committee**

### **Introduction**

Members Advisory Committee is formed under the power vested in the Council, pursuant to section 25 (d) of Maldives Chartered Accountants Act (Law No: 13/2020).

### **Mandate**

Members Advisory Committee is formed with the mandate to discuss, deliberate and advise the Council on all matters of interest to the members from amongst the work of the Institute, including comments and feedback to new regulations, policies and procedures, etc. of the Institute.

### **Composition of the Committee**

The committee is a non-remunerative committee that shall comprise of seven (7) members of the Institute. The composition shall be as follows:

- Four (4) Accountants in Business
- Three (3) Accountants in Practice

### **Application Criteria and Evaluation**

- An applicant for the Committee shall be a Fellow Member of the Institute.
- A person holding statutory audit licence issued by the Institute shall only apply as an Accountant in Practice to be a member of the Committee.
- Subject to requirements stated under *Composition of the Committee* above, applicants will be evaluated and selected to the committee based on merit.

