

CA Maldives' Strategic Involvement in Maldives Financial Sector Modernization and Reform

The Council of CA Maldives welcomes the invitation by the Government to be part of the process in establishing the Maldives International Financial Services Authority and the Maldives Development Bank.

The purpose of Maldives International Financial Services Authority (MIFSA) is to modernize the financial system regulatory framework to create an enabling environment for the establishment of a vibrant financial sector in the Maldives, while the Development Bank will be the nation's leading institution for development finance.

These initiatives would significantly change the financial system of Maldives in scope, size and complexity.

CA Maldives would be an enabling partner to ensure international best practices in enterprise risk management, financial stability, market conduct, enforcement, and orderly markets which are essential for trust in the financial system.

These developments will further create opportunities for the Chartered Accountants community through good quality jobs, talent development, international financial market exposure and support infrastructure cluster development.

