

19th September 2024

Invitation for the Application of Committee Members

Introduction

CA Maldives is the statutory body mandated with regulating and developing the accounting profession of the Maldives. The institute is also mandated with developing accounting and auditing standards applicable for private sector and issuing license to provide audit and assurance services in the Maldives. The Institute was established on 8th September 2020, following the ratification of the Maldives Chartered Accountants Act (13/2020), by the President.

Pursuant to Clause 25 of the Act, Committees of the Institute are established to support and advise the Council in fulfilling its responsibilities under the Maldives Chartered Accountants Act.

Following the end of interim period, the Institute is opening for invitation to apply as committee members for the below mentioned committees of CA Maldives.

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| Committee | Academic Committee |
| Mandate | Academic Committee shall be constituted to develop courses and training programs; CPD topics and annual CPD Calendar; and deliberate and resolve academic matters related to the accountancy profession of the Maldives. |
| Total Composition | Seven (7) Members |
| Application Opened | Seven (7) Members |
| Application Criteria | Shall be Members of the Institute |

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| Committee | Accountants in Business Committee |
| Mandate | The Accountants in Business Committee shall function to discuss, deliberate and advise the Council on all matters of interest to the members in Accountants in Business in accordance with the Chartered Accountants Act, implement and monitor Accountants in Business in accordance with Accountants in Business Regulation (2022/R-38). |

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| Total Composition | Seven (7) Members |
| Application Opened | Six (6) Members |
| Application Criteria | Shall be Members of the Institute, of which at least; <ul style="list-style-type: none"> - Two (2) Accountants in business - Two (2) Accountants in practice - Two (2) general members of the Institute |

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| Committee | Accounting & Auditing Standards Monitoring Committee |
| Mandate | The Accounting & Auditing Standards Monitoring Committee is mandated to monitor and enforce the compliance with accounting and auditing standards and oversee audit quality in the financial statements of private sector entities, in such manner as may be prescribed by the Institute. |
| Total Composition | Seven (7) Members |
| Application Opened | Five (5) Members |
| Application Criteria | Shall be non-practicing members of the Institute; Shall not be associated with any audit firm (including associated consultancy firms) during their appointment. |

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| Committee | Admissions & Licensing Committee |
| Mandate | Admission and Licensing Committee is mandated to determine the eligibility criteria for Membership of the Institute and to plan and carry out the process of issuing Licenses for conducting Statutory Audit in the Maldives as well as to carry out any other work conducive to issuing such Licenses. |
| Total Composition | Seven (7) Members |
| Application Opened | Two (2) Members |
| Application Criteria | Shall be non-practicing members of the Institute |

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| Committee | Appeal Committee |
| Mandate | The objectives of the Appeal Committee are to independently review each appeal of CA Maldives against any written, or final written decisions made under the formal procedure of the Committees or the Council for Member or staff of CA Maldives and shall recommend the Council on the matter. |
| Total Composition | Five (5) Members |

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| Application Opened | One (1) Members |
| Application Criteria | Shall be a non-practicing Member of the Institute |

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| Committee | Ethics Committee |
| Mandate | The objective of the Ethics Committee is to investigate matters referred to by the Council that they find to be against ethical standards and report the findings to the Council. |
| Total Composition | Seven (7) Members |
| Application Opened | Three (3) Members |
| Application criteria | Shall be non-practicing Members of the Institute |

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| Committee | Management & Finance Committee |
| Mandate | The Management and Finance Committee shall function to ensure that Chartered Accountants Council strategies, and daily operations are carried out efficiently and effectively by providing advice and recommendation to operational and financial matters of CA Maldives and provide recommendations to the Council in the operating and financial performance of CA Maldives. |
| Total Composition | Seven (7) Members |
| Application Opened | Five (5) Members |
| Application Criteria | Shall be Members of the Institute |

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| Committee | Research & Publications Committee |
| Mandate | The Research and Publications Committee is formed with the mandate to promote, conduct, and oversee research activities and publications that enhance the body of knowledge in accountancy, auditing, taxation, and related fields in the Maldives. |
| Total Composition | Seven (7) Members |
| Application Opened | Four (4) Members |
| Application Criteria | Shall be Members of the Institute |

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| Committee | Taxation Committee |
| Mandate | The objective of the Taxation Committee is to deliberate, review, and advise the Council on matters related to direct and indirect taxes, including legislations, |

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| | rules and policies of the State on tax, public finances, business, etc. |
| Total Composition | Seven (7) Members |
| Application Opened | Five (5) Members |
| Application Criteria | Shall be Members of the Institute, of which at least; <ul style="list-style-type: none"> - one (1) with expertise in public finance - one (1) with expertise in taxation - one (1) with expertise in legal field - two (2) practicing members in the field of taxation or a related field |

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| Committee | Technical & Standards Committee |
| Mandate | The objectives are to develop, interpret, deliberate, and provide guidance on and resolve technical matters related to accounting, auditing and ethics standards, including that of sustainability accounting and auditing standards applicable to the private sector, including State Owned Enterprises, of the Maldives. |
| Total Composition | Seven (7) Members |
| Application Opened | Four (4) Members |
| Application Criteria | Shall be Members of the Institute with expertise in accounting, auditing and ethical standards |

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| Committee | Valuation Committee |
| Mandate | Valuation Committee is formed with the mandate to research, develop and advise the Council on valuation guidelines appropriate for valuation practices for financial reporting in the Maldives. |
| Total Composition | Seven (7) Members |
| Application Opened | Five (5) Members |
| Application Criteria | Shall be Members of the Institute, of which at least; <ul style="list-style-type: none"> - one (1) with expertise in banking - one (1) with expertise in insurance - Three (3) general members of the institute |

Important Note:

- All applicants must hold the relevant qualifications and experience as mandated by the respective committee.
- Applications will be evaluated and selected to the committee based on merit, with a focus on relevant experience and qualifications.
- We encourage all Members of CA Maldives to apply for the committees of their interest.
- Please note that applications may be submitted for more than one (1) committee.
- Interested applicants are required to submit their applications via the below link and upload Curriculum Vitae (CV), **before 29th September 2024, 15:00 hrs.**

Application Link: <https://forms.gle/ynW6GCGW9fhSKndr9>

- For any clarifications, please email to info@camaldives.org.